

**Town of Lee
Trustee of Trust Funds Minutes
Meeting 12 October 2016**

John Tappan and Rick Miller met with the Lee Public Library Board of Trustees, at their invitation, at the Lee Public Library, 9 Mast Road, Lee, NH at 5:00 pm to discuss the Trustees of Trust Funds decision regarding the use of the Lee Library / Community Center Capital Reserve Fund. Karen Long was not able to attend.

In a letter on 29 September 2016, the Trustees of Trust Funds had stated their decision "that the Lee Library / Community Center Capital Reserve Fund cannot be used for improvements and/or additions to the Lee Library at its current location" and had offered to answer any questions that the Library Trustees might have about this matter.

John Tappan and Rick Miller individually explained the ways that they had looked at the question of the use of this fund and the statutes that applied to the disbursement of capital reserve funds, the discontinuing of funds, and the change of purpose of funds.

No Trustees of Trust Funds business was discussed between the two trustees and no decisions were made.



John Tappan
Trustee

Karen Long
Trustee



Richard Miller
Trustee